

# **Mr. Vishambhar Saran**

## **Chairman, VISA Steel**

Born on 4th December 1947 at Faizabad, U.P., Mr. Saran secured a Bachelor's Degree in Mining Engineering from Institute of Technology, Banaras Hindu University in 1969. He served Tata Steel for 25 years, starting from their various mines, ports at Jamshedpur and in Kolkata Office, rising to the position of Director – Raw Materials, Tata Steel in 1988. He availed voluntary retirement from 1st April, 1994.

Mr. Saran founded the VISA Group in April 1994 and has built it up from scratch to a significant minerals, metals and energy conglomerate.

The VISA Group includes the following businesses:

- **VISA Steel** – Listed on BSE & NSE, establishing an integrated 1 million TPA Special and Stainless Steel Plant at Kalinganagar Industrial Complex, Odisha. The first phase of 0.5 million TPA Special Steel Long Product Plant with 75 MW Captive Power Plant is fully operational. In due course capacity of this plant is planned to be raised to 1 million TPA. The Company also plans to set up a fully integrated 2.5 million TPA Steel Plant with 500 MW Captive Power Plant at Raigarh in Chhattisgarh and a fully integrated 1.25 million TPA Steel Plant, 100,000 TPA Manganese Alloy Plant and 300 MW Captive Power Plant in Madhya Pradesh.
- **VISA Power** – A 1260 MW Independent coal fired mega power plant project in Chhattisgarh is under execution for which the Company has already been allotted a captive Coal Block. A 1320 MW IPP in Odisha based on Coal Linkage is in the advanced planning stage. Further the Company plans to establish 1320 MW IPP in Madhya Pradesh, 1000 MW IPP in Gujarat and 2640 MW IPP in Jharkhand.
- **VISA Resources** – Active in international trading, shipping and logistics of bulk industrial raw material & products, including Carbon products – thermal coal, coking coal & LAM coke; Minerals – chrome ore / concentrates, iron ore & manganese ore; Non-ferrous – bauxite & alumina and Metals – ferroalloys, pig iron & steel.

Philanthropically, creating and improving educational and medical facilities for the poor in backward districts of Odisha, Chhattisgarh, UP and West Bengal through “VISA Trust”, founded by him and his wife.

- Honorary Consul of the Republic of Bulgaria for Eastern India.
- Trustee on the Board of Kalyan Bharti Trust & VISA Trust.
- Chairman of the Board of Governors, Heritage Institute of Technology, Kolkata.
- Member of National Executive Committee of Federation of Indian Chamber of Commerce and Industries (FICCI).
- Formerly President of Indian Chamber of Commerce, Kolkata.
- Formerly - President of Coal Consumers Association; Trustee on the Board of Chennai Port Trust; Member, Governing Council of the International Chromium Development Association, Paris; Raw Material Committee of the International Iron & Steel Institute, Brussels; CII Eastern Regional Committee; Board of Tata Sponge Iron Limited and Standard Chrome Limited ( both subsidiaries of Tata Steel at that time).
- A keen golfer and art collector.

**Family**

Married to Mrs. Saroj Agarwal (BA from BHU Varanasi), a keen golfer (former winner of all India Ladies Champion Trophy - Silver Division) and former Captain of Ladies Golf Union, Tollygunge Club, Kolkata. She is Managing Director of VISA International Limited, VISA Infrastructure Limited and a Committee Member of the Ladies Study Group.

Mr. Saran has three sons - Mr. Vishal Agarwal (M.Sc Economics from University of Oxford, UK), Mr. Vikas Agarwal (M.Engg. from University of Cambridge, UK) and Mr. Vivek Agarwal (M.Engg. from University of Cambridge, UK) – they are Managing Directors of VISA Steel Limited, Kolkata, VISA Power Limited, Kolkata & VISA Resources Pte Limited, Singapore respectively.

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