

VISA STEEL LIMITED

VISA STEEL

REGD. OFFICE
VISA HOUSE,
11 EKAMRA KANAN,
NAYAPALLI,
BHUBANESWAR - 751 015
Tel : (+91-674) 255 2479-80
Fax : (+91-674) 255 4661
E-mail : visabbsr@visasteel.com
Website : www.visasteel.com
CIN - L51109OR1996PLC004601

BSE Limited 25 th Floor, P J Tower Dalal Street Mumbai 400001 BSE SCRIP CODE - 532721	National Stock Exchange of India Limited Exchange Plaza, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400051 NSE SYMBOL - VISASTEEL
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Dear Sir/ Madam,

Sub: **Outcome of Annual General Meeting**

Please be informed that the 20th Annual General meeting of the Company was held on Wednesday, 28 December 2016 at 11.00 a.m. at IDCOL Auditorium, IDCOL House, Ashok Nagar, Near Indira Gandhi Park, Unit-II, Bhubaneswar.

The following businesses were transacted:

Ordinary Business:

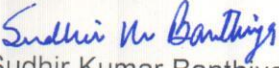
1. To receive, consider and adopt the Audited Financial Statements of the Company including Consolidated Audited Financial Statement for the Financial Year ended 31st March 2016, together with the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Manoj Kumar Digga (DIN 01090626), who retires by rotation and being eligible, offers himself for re-appointment.
3. To ratify the appointment of the Statutory Auditors.

Special Business:

4. To appoint Ms. Puja Sondhi (DIN 06592082) as an Independent Director
5. To appoint Mr. Vishambhar Saran (DIN 00121501) as Whole time Director designated as Chairman
6. To appoint Mr. Vishal Agarwal (DIN 00121539) as Vice Chairman & Managing Director.
7. To ratify the Remuneration of the Cost Auditors for the Financial Year ending 31 March 2017.
8. To approve related party transactions.
9. To consider and determine the fees for delivery of any document through a particular mode of delivery to a member.

The detail of the voting results will be submitted within the stipulated time as per the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

For VISA Steel Limited

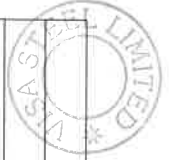

Sudhir Kumar Banthiya
Company Secretary

**Annexure I
Format for Voting Results**

Date of the AGM/EGM/Postal Ballot	28 December 2016
Total number of shareholders on record date	18602
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	3
Public:	38
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	-
Public	-

Agenda- To receive, consider and adopt Audited Financial Statement of the Company including Consolidated Audited Financial Statements for the Financial Year ended 31 March 2016, together with Report of the Directors and Auditors thereon

Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. Of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting		68175000	100	68175000	-	100	-
Group	Poll	68175000	-	-	-	-	-	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	68175000	68175000	100	68175000	0	100	-
Public-Institutions	E-Voting		25407245	100	25407245	-	100	-
	Poll	25407245	-	-	-	-	-	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	25407245	25407245	100	25407245	0	100	-
Public-	E-Voting		7184871	43.76	7184871	-	100	-
Non	Poll	16417755	6315	0.04	6315	-	100	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	16417755	7191186	43.80	7191186	0	100	-
Total		110000000	100773431	91.61	100773431	0	100	-



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Format for Voting Results**

Date of the AGM/EGM /Postal Ballot	28 December 2016
Total number of shareholders on record date	18602
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	3
Public:	38
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	-
Public	-

Agenda- To appoint a director in place of Mr. Manoj Kumar Digga (DIN 01090626), who retires by rotation and being eligible, offers himself for reappointment

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		Not Applicable						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares $(3) = [(2)/(1)] * 100$	No. Of Votes in favour	No. of Votes against	% of Votes in favour on votes polled $(6) = [(4)/(2)] * 100$	% of Votes against on votes polled $(7) = [(5)/(2)] * 100$
Promoter and Promoter Group	E-Voting		68175000	100	68175000	-	100	-
Group	Poll	68175000	-	-	-	-	-	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	68175000	68175000	100	68175000	0	100	-
Public-Institutions	E-Voting		25407245	100	25407245	-	100	-
	Poll	25407245	-	-	-	-	-	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	25407245	25407245	100	25407245	0	100	-
Public-	E-Voting		7184871	43.76	7184871	-	100	-
Non	Poll	16417755	6315	0.04	6315	-	100	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	16417755	7191186	43.80	7191186	0	100	-
Total		110000000	100773431	91.61	100773431	0	100	-



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Format for Voting Results

Date of the AGM/EGM/Postal-Ballot	28 December 2016
Total number of shareholders on record date	18602
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	3
Public:	38
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	-
Public:	-

Agenda- To ratify the appointment of M/s. Lovelock & Lewes, Chartered Accountants (Firm Reg. No. 301056E) as the Statutory Auditors of the Company from the conclusion of this AGM till the conclusion of 21st AGM of the Company at a remuneration as agreed between the Board of Directors and the Statutory Auditors

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		Not Applicable						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. Of Votes in favour	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter	E-Voting		68175000	100	68175000	-	100	-
Group	Poll	68175000	-	-	-	-	-	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	68175000	68175000	100	68175000	0	100	-
Public-Institutions	E-Voting		25407245	100	25407245	-	100	-
	Poll	25407245	-	-	-	-	-	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	25407245	25407245	100	25407245	0	100	-
Public-	E-Voting		7184871	43.76	7184871		100	-
Non	Poll	16417755	6315	0.04	6315		100	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	16417755	7191186	43.80	7191186	0	100	-
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Promoters and Promoter Group:	3
Public:	38
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	-
Public:	-

Agenda- To appoint Ms. Puja Sondhi (DIN 06592082) as an Independent Director

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		Not Applicable						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. Of Votes in favour	No. of Votes against	% of Votes in favour polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		68175000	100	68175000	-	100	-
Group	Poll	68175000	-	-	-	-	-	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	68175000	68175000	100	68175000	0	100	-
Public-Institutions	E-Voting		25407245	100	25407245	-	100	-
	Poll	25407245	-	-	-	-	-	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	25407245	25407245	100	25407245	0	100	-
Public-Non	E-Voting		7184871	43.76	7184871		100	-
	Poll	16417755	6315	0.04	6315		100	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	16417755	7191186	43.80	7191186	0	100	-
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Promoters and Promoter Group:	3
Public:	38
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	-
Public	-

Agenda- To appoint Mr. Vishambhar Saran (DIN 00121501) as Whole-time Director designated as Chairman

Resolution required: (Ordinary/ Special)		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. Of Votes in favour	No. of Votes – against	% of Votes in favour polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		-	-	-	-	-	-
Group	Poll	68175000	-	-	-	-	-	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	68175000	-	-	-	-	-	-
Public-Institutions	E-Voting		25407245	100	25407245	-	100	-
	Poll	25407245	-	-	-	-	-	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	25407245	25407245	100	25407245	0	100	-
Public-Non Institutions	E-Voting		7184871	43.76	7184871		100	-
	Poll	16417755	6315	0.04	6315		100	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	16417755	7191186	43.80	7191186	0	100	-
	Total	110000000	32598431	29.63	32598431	-	100	-



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Format for Voting Results**

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Public:	38
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	-
Public:	-

Agenda- To appoint Mr. Vishal Aganwal (DIN 00121539) as the Vice Chairman & Managing Director

Resolution required: (Ordinary/ Special)		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares $(3) = \frac{(2)}{(1)} * 100$	No. Of Votes in favour	No. of Votes against	% of Votes in favour polled $(6) = \frac{[(4)/(2)] * 100}{6}$	% of Votes against on votes polled $(7) = \frac{[(5)/(2)] * 100}{7}$
Promoter and Promoter Group	E-Voting	1	2	3	4	5	6	7
Group	Poll	68175000	-	-	-	-	-	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	68175000	-	-	-	-	-	-
Public-Institutions	E-Voting		25407245	100	25407245	-	100	-
	Poll	25407245	-	-	-	-	-	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	25407245	25407245	100	25407245	0	100	-
Public-Non Institutions	E-Voting		7184871	43.76	7184871	-	100	-
	Poll	16417755	6315	0.04	6315	-	100	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	16417755	7191186	43.80	7191186	0	100	-
	Total	110000000	32598431	29.63	32598431	-	100	-

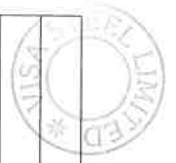


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Format for Voting Results**

Date of the AGM/EGM/Postal Ballot	28 December 2016
Total number of shareholders on record date	18602
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Promoters and Promoter Group:	3
Public:	38
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	-
Public:	-

Agenda- To ratify payment of remuneration to the Cost Auditors of the Company for the Financial Year ending 31 March 2017.

Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. Of Votes in favour	No. of Votes against	% of favour polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		68175000	100	68175000	-	100	-
Group	Poll	68175000	-	-	-	-	-	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	68175000	68175000	100	68175000	0	100	-
Public-Institutions	E-Voting		25407245	100	25407245	-	100	-
	Poll	25407245	-	-	-	-	-	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	25407245	25407245	100	25407245	0	100	-
Public-	E-Voting		7184871	43.76	7184871	-	100	-
Non	Poll	16417755	6315	0.04	6315	-	100	-
Institutions	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	16417755	7191186	43.80	7191186	0	100	-
	Total	110000000	100773431	91.61	100773431	-	100	-

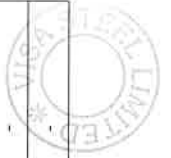


Annexure I
Format for Voting Results

Date of the AGM/EGM / Postal Ballot	28 December 2016
Total number of shareholders on record date	18602
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	3
Public:	38
No. of Shareholders attended the meeting through Video Conferencing	-
Promoters and Promoter Group:	-
Public:	-

Agenda- To approve related party transactions

Resolution required: (Ordinary/ Special)		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. Of Votes in favour	No. of Votes - against	% of Votes in favour polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		1	2	3	4	5	6	7
Promoter and Promoter Group	E-Voting		-	-	-	-	-	-
Group	Poll	68175000	-	-	-	-	-	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	68175000	-	-	-	-	-	-
Public-Institutions	E-Voting		25407245	100	25407245	-	100	-
	Poll	25407245	-	-	-	-	-	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	25407245	25407245	100	25407245	0	100	-
Public-Non	E-Voting		7184871	43.76	7184871	-	100	-
	Poll	16417755	6315	0.04	6315	-	100	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	16417755	7191186	43.80	7191186	0	100	-
	Total	110000000	32598431	29.63	32598431	-	100	-

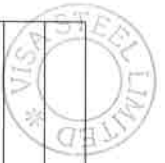


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Format for Voting Results**

Date of the AGM/EGM/Postal Ballot	28 December 2016
Total number of shareholders on record date	18602
No. of shareholders present in the meeting either in person or through proxy:	
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Public:	38
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	-
Public:	-

Agenda- To consider and determine the fees for delivery of any document through a particular mode of delivery to a member.

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		Not Applicable						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. Of Votes in favour	No. of Votes - against	% of Votes in favour polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		68175000	100	68175000	-	100	-
Group	Poll	68175000	-	-	-	-	-	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	68175000	68175000	100	68175000	0	100	-
Public-Institutions	E-Voting		25407245	100	25407245	-	100	-
	Poll	25407245	-	-	-	-	-	-
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	25407245	25407245	100	25407245	0	100	-
Public-	E-Voting		7184871	43.76	7184871		100	
Non	Poll	16417755	6315	0.04	6315		100	
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total	16417755	7191186	43.80	7191186	0	100	-
Total	Total	110000000	100773431	91.61	100773431	0	100	-



SCRUTINIZERS' CONSOLIDATED REPORT

[Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015]

29 December, 2016

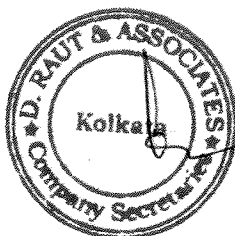
To

The Chairman of the 20 (Twentieth) Annual General Meeting (AGM) of the Members of **VISA Steel Limited** (CIN:L51109OR1996PLC004601), held on Wednesday, 28 December, 2016 at 11:00 A.M at "IDCOL Auditorium", IDCOL House, Ashok Nagar, Near Indira Gandhi Park, Unit – II, Bhubaneswar – 751009.

Dear Sir,

We, Debendra Raut, Practicing Company Secretary of M/s D Raut & Associates and Saheb Ali Practicing Company Secretary, Partner of M/s MKB & Associates, appointed by the Board of Directors of **VISA Steel Limited** (the Company) for the purpose of scrutinizing the process of voting through remote e-voting and voting by use of poll at the Annual General Meeting pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 and 21 of the Companies (Management & Administration) Rules, 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 Regulation 44 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 and Secretarial Standards on General Meetings in respect of the below mentioned Resolutions proposed at the 20 Annual General Meeting of the Company held on Wednesday, 28 December, 2016 at 11:00 A.M at "IDCOL Auditorium", IDCOL House, Ashok Nagar, Near Indira Gandhi Park, Unit – II, Bhubaneswar – 751009 do hereby submit our report as follows:

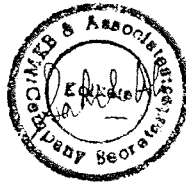
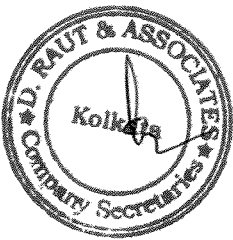
- (a) The Notice dated 18 November, 2016 convening the 20 Annual General Meeting of the Company along with the Statement under Section 102 of the Act setting out all material facts in respect of Resolutions mentioned therein, was sent on 1 December, 2016 to the shareholders of the Company.
- (b) The Company provided remote e-voting facility offered by M/s Karvy Computershare (P) Ltd (Karvy) to its Shareholders. At the Annual General Meeting, the Company provided



voting facility by way of poll to the shareholders who did not cast their vote through remote e-voting.

- (c) The members holding shares either in physical or dematerialized form, as on the "Cut off" date i.e. 21 December, 2016 were entitled to vote on the proposed resolutions.
- (d) In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the voting period for remote e-voting commenced on Sunday, 25 December, 2016 at 9:00 AM and ended on Tuesday, 27 December, 2016 at 5:00 PM.
- (e) The member and/or their proxy at the meeting exercised their voting rights at the poll conducted at the Annual General Meeting as stated above.
- (f) After conclusion of voting at the 20 Annual General Meeting, the votes cast at the meeting were counted first, and thereafter, the votes cast through remote e-voting were unblocked in presence of Mr. Prakash Chajjer and Mr. Rajesh Chura who acted as witnesses in accordance with Rule 20 of the Companies (Management & Administration) Rules, 2014.
- (g) Thereafter, the details containing inter alia, list of the members, who voted "For" or "Against" on each of the resolution that were put to vote, were derived from the ballot forms received at the poll conducted at the meeting, as well as the report generated from the e-voting website of Karvy, <http://www.evoting.karvy.com> in respect of remote e-voting.
- (h) 33 members have cast their votes through remote e-voting and all such votes are valid. 15 members and/or their proxy have cast their votes through poll at the AGM venue, out of which no ballot is invalid.

We now submit our consolidated report as under on the result of the remote e-voting and poll conducted at the meeting.

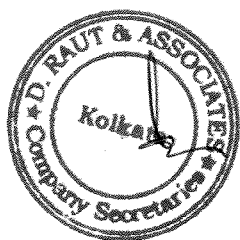


Item no. 1 – Ordinary Resolution -To receive, consider and adopt Audited Financial Statements of the Company including Consolidated Audited Financial Statements for the Financial Year ended 31 March, 2016, together with Reports of the Directors and Auditors thereon.

	Remote e-voting		Voting through Poll		Consolidated Voting Results		
	No. of Members who voted	No. of votes cast	No. of Members who voted	No. of votes cast	No. of Members who voted	No. of votes cast	% of total number of valid votes cast
Voted in favour of the resolution	33	100767116	15	6315	48	100773431	100.00%
Voted against the resolution	0	0	0	0	0	0	00.00%
Invalid votes	0	0	0	0	0	0	NA

Item no. 2 – Ordinary Resolution – To appoint a director in place of Mr. Manoj Kumar Digga (DIN 01090626), who retires by rotation and being eligible, offers himself for re-appointment.

	Remote e-voting		Voting through Poll		Consolidated Voting Results		
	No. of Members who voted	No. of votes cast	No. of Members who voted	No. of votes cast	No. of Members who voted	No. of votes cast	% of total number of valid votes cast
Voted in favour of the resolution	33	100767116	15	6315	48	100773431	100.00%
Voted against the resolution	0	0	0	0	0	0	00.00%
Invalid votes	0	0	0	0	0	0	NA

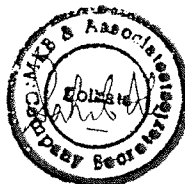
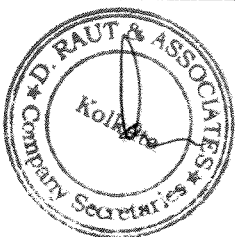


Item no. 3 – Ordinary Resolution – To ratify the appointment of M/s. Lovelock & Lewes, Chartered Accountants (Firm Reg. No. 301056E) as the Statutory Auditors of the Company from the conclusion of this AGM till the conclusion of 21st AGM of the Company at a remuneration as agreed between the Board of Directors and the Statutory Auditors.

	Remote e-voting		Voting through Poll		Consolidated Voting Results		
	No. of Members who voted	No. of votes cast	No. of Members who voted	No. of votes cast	No. of Members who voted	No. of votes cast	% of total number of valid votes cast
Voted in favour of the resolution	33	100767116	15	6315	48	100773431	100.00%
Voted against the resolution	0	0	0	0	0	0	00.00%
Invalid votes	0	0	0	0	0	0	NA

Item no. 4 – Ordinary Resolution – To appoint Ms. Puja Sondhi (DIN 06592082) as an Independent Director for a term of 3 (Three) consecutive years with effect from 24th October, 2016 and who shall not liable to retire by rotation.

	Remote e-voting		Voting through Poll		Consolidated Voting Results		
	No. of Members who voted	No. of votes cast	No. of Members who voted	No. of votes cast	No. of Members who voted	No. of votes cast	% of total number of valid votes cast
Voted in favour of the resolution	33	100767116	15	6315	48	100773431	100.00%
Voted against the resolution	0	0	0	0	0	0	00.00%
Invalid votes	0	0	0	0	0	0	NA

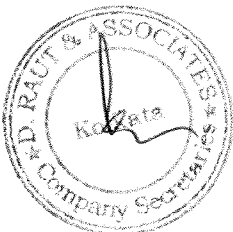


Item no. 5 – Special Resolution – To appoint Mr. Vishambhar Saran (DIN 00121501) as Whole-time Director designated as Chairman in this regard for a period of 5 (Five) years w.e.f. 15th December, 2016 at the remuneration, as stated in the notice, for a period of 3 (Three).

	Remote e-voting		Voting through Poll		Consolidated Voting Results		
	No. of Members who voted	No. of votes cast	No. of Members who voted	No. of votes cast	No. of Members who voted	No. of votes cast	% of total number of valid votes cast
Voted in favour of the resolution	30	32592116	15	6315	45	32598431	100.00%
Voted against the resolution	0	0	0	0	0	0	00.00%
Invalid votes	0	0	0	0	0	0	NA

Item no. 6 – Special Resolution – To appoint Mr. Vishal Agarwal (DIN 00121539) as the Vice Chairman & Managing Director designated as Chairman in this regard for a period of 5 (Five) years w.e.f. 25th June, 2017 at the remuneration, as stated in the notice, for a period of 3 (Three).

	Remote e-voting		Voting through Poll		Consolidated Voting Results		
	No. of Members who voted	No. of votes cast	No. of Members who voted	No. of votes cast	No. of Members who voted	No. of votes cast	% of total number of valid votes cast
Voted in favour of the resolution	30	32592116	15	6315	45	32598431	100.00%
Voted against the resolution	0	0	0	0	0	0	00.00%
Invalid votes	0	0	0	0	0	0	NA

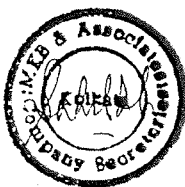
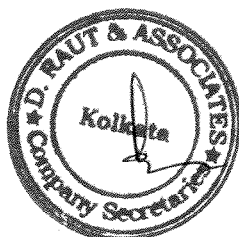


Item no. 7 – Ordinary Resolution – To ratify payment of remuneration of Rs. 40,000 plus service tax and actual out of pocket expenses to M/s. DGM & Associates (Firm Reg. No. 00038) who are appointed as the Cost Auditors to conduct audit of the cost records maintained by the Company for the Financial Year 2016-17.

	Remote e-voting		Voting through Poll		Consolidated Voting Results		
	No. of Members who voted	No. of votes cast	No. of Members who voted	No. of votes cast	No. of Members who voted	No. of votes cast	% of total number of valid votes cast
Voted in favour of the resolution	33	100767116	15	6315	48	100773431	100.00%
Voted against the resolution	0	0	0	0	0	0	00.00%
Invalid votes	0	0	0	0	0	0	NA

Item no. 8 – Special Resolution – To approve related party transactions, pursuant to the provisions of Section 188 of the Companies Act, 2013 and the Listing Regulations, as annexed to the Notice.

	Remote e-voting		Voting through Poll		Consolidated Voting Results		
	No. of Members who voted	No. of votes cast	No. of Members who voted	No. of votes cast	No. of Members who voted	No. of votes cast	% of total number of valid votes cast
Voted in favour of the resolution	30	32592116	15	6315	45	32598431	100.00%
Voted against the resolution	0	0	0	0	0	0	00.00%
Invalid votes	0	0	0	0	0	0	NA




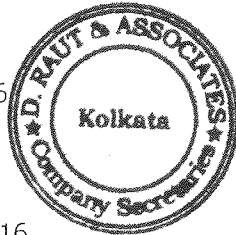
Item no. 9 – Ordinary Resolution - To consider and determine the fees in terms of the provision of Section 20 of the Act for delivery of any document through a particular mode of delivery to a member.

	Remote e-voting		Voting through Poll		Consolidated Voting Results		
	No. of Members who voted	No. of votes cast	No. of Members who voted	No. of votes cast	No. of Members who voted	No. of votes cast	% of total number of valid votes cast
Voted in favour of the resolution	33	100767116	15	6315	48	100773431	100.00%
Voted against the resolution	0	0	0	0	0	0	00.00%
Invalid votes	0	0	0	0	0	0	NA

Thanking You,
Yours Faithfully

D Raut & Associates
Practicing Company Secretaries


Debendra Raut
Membership No.: A16626
COP No.: 5232



MKB & Associates
Practicing Company Secretaries


Membership No.: A12661
COP No.: 12653



Date: 29th December, 2016